

Capital Advisors Growth Fund
Schedule of Investments
at September 30, 2021 (Unaudited)

Shares	Value
COMMON STOCKS - 88.84%	
Asset Management - 2.53%	
3,055 BlackRock, Inc.	\$ 2,562,106
Auto Manufacturers - 2.34%	
45,000 General Motors Co.*	2,371,950
Auto Parts - 1.58%	
21,295 Magna International, Inc.#	1,602,236
Banks - Diversified - 2.83%	
40,800 Citigroup, Inc.	2,863,344
Banks - Global - 3.54%	
21,939 JPMorgan Chase & Co.	3,591,195
Biotechnology - 1.04%	
6,520 Beam Therapeutics, Inc.*	567,305
3,600 Intellia Therapeutics, Inc.*	482,940
	<u>1,050,245</u>
Business Services - 2.00%	
9,080 Visa, Inc. - Class A	2,022,570
Business Software & Services - 5.34%	
19,200 Microsoft Corp.	5,412,864
Catalog & Mail Order Houses - 4.07%	
1,255 Amazon.com, Inc.*	4,122,725
Credit Services - 2.76%	
10,750 PayPal Holdings, Inc.*	2,797,257
Copper - 1.32%	
41,000 Freeport-McMoRan, Inc.	1,333,730
Diagnostics & Research - 7.38%	
11,800 Danaher Corp.	3,592,392
6,800 Thermo Fisher Scientific, Inc.	3,885,044
	<u>7,477,436</u>
Discount Stores - 1.77%	
8,470 Dollar General Corp.	1,796,826
Electronic Gaming & Multimedia - 0.79%	
2,520 Sea Ltd. - ADR*	803,200

24,965	Farm & Heavy Construction Machinery - 1.94% PACCAR, Inc.	<u>1,970,238</u>
53,825	Grocery Stores - 2.15% Kroger Co.	<u>2,176,145</u>
6,725	Health Care Plans - 2.59% UnitedHealth Group, Inc.	<u>2,627,726</u>
5,251	Health Information Services - 0.66% Teladoc Health, Inc.*	<u>665,879</u>
11,840	Information Technology Services - 3.74% Accenture Plc - Class A#	<u>3,787,853</u>
8,500	Insurance - Diversified - 2.29% Berkshire Hathaway, Inc. - Class B*	<u>2,319,990</u>
4,500	Insurance - Property & Casualty - 0.30% Lemonade, Inc.*	<u>301,545</u>
410	Internet Information Providers - 6.01% Alphabet, Inc. - Class A*	1,096,143
1,875	Alphabet, Inc. - Class C*+	<u>4,997,456</u>
		<u>6,093,599</u>
7,475	Medical Devices - 1.95% Stryker Corp.	<u>1,971,307</u>
1,741	Medical Instruments & Supplies - 1.71% Intuitive Surgical, Inc.*	<u>1,730,815</u>
11,195	Oil & Gas E&P - 1.84% Pioneer Natural Resources Co.	<u>1,864,079</u>
32,040	Personal Computers - 4.47% Apple, Inc.	<u>4,533,660</u>
20,038	Personal Products - 2.76% Procter & Gamble Co.	<u>2,801,312</u>
17,639	Processed & Packaged Goods - 2.62% PepsiCo, Inc.	<u>2,653,082</u>
58,660	Real Estate Development - 3.10% Brookfield Asset Management, Inc. - Class A#	<u>3,138,897</u>
5,515	Scientific Research & Development Services - 0.61% CRISPR Therapeutics AG#*	<u>617,294</u>

Semiconductor Equipment & Materials - 5.18%		
12,120	Applied Materials, Inc.	1,560,208
12,440	NVIDIA Corp.	2,577,070
5,665	NXP Semiconductors N.V.#	1,109,604
		<u>5,246,882</u>
Specialty Industrial Machinery - 2.55%		
12,215	Honeywell International, Inc.	2,593,000
		<u>2,593,000</u>
Waste Management - 3.08%		
20,910	Waste Management, Inc.	3,123,118
	Total Common Stocks (Cost \$52,007,312)	<u>90,024,105</u>
EXCHANGE-TRADED FUND - 1.53%		
12,380	SPDR S&P Biotech ETF	1,556,290
	Total Exchange-Traded Fund (Cost \$1,220,652)	<u>1,556,290</u>
MONEY MARKET FUND - 9.62%		
9,746,638	First American Government Obligations Fund, Class X, 0.03%† (Cost \$9,746,638)	9,746,638
	Total Investments in Securities (Cost \$62,974,602) - 99.99%	<u>101,327,033</u>
	Other Assets in Excess of Liabilities - 0.01%	<u>7,222</u>
	Net Assets - 100.00%	<u><u>\$ 101,334,255</u></u>

* Non-income producing security.

U.S. traded security of a foreign issuer.

† Rate shown is the 7-day annualized yield as of September 30, 2021.

+ Non-voting shares.

ADR - American Depository Receipt

ETF - Exchange-Traded Fund

Capital Advisors Growth Fund
Summary of Fair Value Disclosure at September 30, 2021 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of September 30, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Basic Materials	\$ 1,333,730	\$ -	\$ -	\$ 1,333,730
Communication Services	803,200	-	-	803,200
Consumer Cyclical	3,974,186	-	-	3,974,186
Consumer Defensive	3,972,971	-	-	3,972,971
Consumer Goods	5,454,394	-	-	5,454,394
Energy	1,864,079	-	-	1,864,079
Financial	19,596,904	-	-	19,596,904
Healthcare	16,140,702	-	-	16,140,702
Industrial	7,686,356	-	-	7,686,356
Services	5,682,933	-	-	5,682,933
Technology	23,514,650	-	-	23,514,650
Total Common Stocks	<u>90,024,105</u>	<u>-</u>	<u>-</u>	<u>90,024,105</u>
Exchange-Traded Fund	1,556,290	-	-	1,556,290
Money Market Fund	9,746,638	-	-	9,746,638
Total Investments in Securities	<u>\$ 101,327,033</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,327,033</u>

Refer to the Fund's schedule of investments for a detailed break-out of securities by industry classification.