



# Capital Advisors Growth Fund

Investor Class | CIAOX

Semi-Annual Shareholder Report | June 30, 2024



This semi-annual shareholder report contains important information about the Capital Advisors Growth Fund for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://www.capadvfunds.com/pages/how-to-invest>. You can also request this information by contacting us at 1-866-205-0523.

***This report describes changes to the Fund that occurred during the reporting period.***

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$52	0.95%

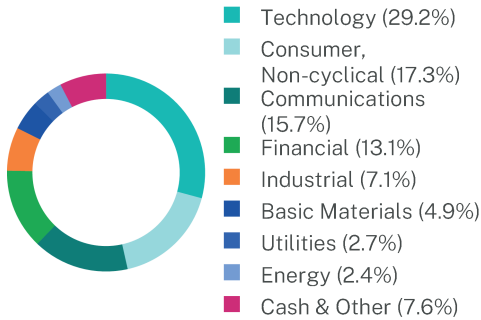
## KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$130,330,711
Number of Holdings	36
Portfolio Turnover	5.84%

Visit <https://www.capadvfunds.com/pages/how-to-invest> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of June 30, 2024)

### Sector Breakdown (% of net Assets)



### Top 10 Issuers (%)

First American Government Obligations Fund	7.6%
Microsoft Corp.	7.3%
NVIDIA Corp.	6.4%
Amazon.com, Inc.	6.0%
Alphabet, Inc.	5.9%
Apple, Inc.	5.6%
JPMorgan Chase & Co.	5.3%
Applied Materials, Inc.	3.9%
Accenture PLC	3.6%
Intuitive Surgical, Inc.	2.7%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.capadvfunds.com/pages/how-to-invest>

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Capital Advisors, Inc. documents not be househanded, please contact Capital Advisors, Inc. at 1-866-205-0523, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Advisors, Inc. or your financial intermediary.